

Changes to Interchange charges

Revision of MC Interchange Rates between the UK and EEA countries

As of 1 January 2021, the United Kingdom (UK) is no longer part of the European Union. To reflect this change, on 23 April 2022 Mastercard are revising interchange rates for Consumer Card transactions between the UK and EEA countries, where the merchant is located in the UK, and the card is issued in an EEA country.

- These changes are related to the fact that the UK is no longer part of the single EEA trading zone
- These changes apply where the merchant is based in the UK
- There will be no change for consumer card-present transactions
- Rates for consumer card-not-present transactions will increase

Updated UK-EEA Interchange rates

Fee Type	Consumer Debit	Consumer Credit
Card-Present	0.20%	0.30%
Card-Not-Present	1.15%	1.50%

Revision of Visa UK Domestic Commercial Interchange Rates

On 23 April 2022 Visa will revise interchange rates for UK Domestic Commercial Card transactions.

Card Type	Category	Product & Interchange Tier	New Interchange Rate
Visa Business Debit	General	Contactless	0.50%
		EMV Chip	0.75%
		CNP	1.15%
		Standard	1.15%
	Me-To-Me ¹	Contactless	0.30% (Capped at £1.50)
		EMV Chip	
		CNP	
		Standard	
	Me-To-Me (Tax Payments) ²	Contactless	0.30% (Capped at £0.75)
		EMV Chip	
		CNP	
		Standard	

Card Type	Category	Product & Interchange Tier	New Interchange Rate
Visa Business Credit & Deferred Debit	General	Contactless	1.35%
		EMV Chip	
		CNP	1.65%
		Standard	

Card Type	Category	Product & Interchange Tier	New Interchange Rate
Visa Corporate & Purchasing	General	Contactless	1.55%
		EMV Chip	
		CNP	1.85%
		Standard	

Card Type	Category	Product & Interchange Tier	New Interchange Rate
Visa Platinum & Infinite Business Debit	General	Contactless	0.75%
		EMV Chip	1.00%
		CNP	1.40%
		Standard	1.40%
	Me-To-Me ¹	Contactless	0.30% (Capped at £1.50)
		EMV Chip	
		CNP	
		Standard	
	Me-To-Me (Tax Payments) ²	Contactless	0.30% (Capped at £0.75)
		EMV Chip	
		CNP	
		Standard	
Visa Platinum & Infinite Business Credit	General	Contactless	1.60%
		EMV Chip	
		CNP	1.90%
		Standard	

¹ Applicable to all transactions in MCC 6012—Financial Institutions—Merchandise, Services and Debt Repayment; MCC 6211—Security Brokers / Dealers and MCC 9399—Government Services.

² Applicable to all transactions in MCC 9311—Tax Payments.

Impact to Customers on Interchange Plus Plus Pricing

Your pricing is made up of Interchange Plus Plus, meaning your transaction charges include these interchange fees, where applicable. These new rates will be reflected on your April 2022 invoice. Further details of the MC interchange fees can be found on their website at:

<https://www.mastercard.co.uk/en-gb/vision/terms-of-use/Interchange.html>

<https://www.visa.co.uk/about-visa/visa-in-europe/fees-and-interchange.html>

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